

You should consult your financial adviser and/or tax professional on superannuation rules and for tax advice specific to your circumstances.

Tax on contributions

Tax is payable on some contributions made to superannuation. In most cases, tax payable will be deducted from your account and paid to the Australian Taxation Office (ATO).

There is generally no contribution tax payable on rollovers between complying superannuation funds (although tax may be payable if a rollover is made from an untaxed superannuation fund). As this product only accepts tax paid rollovers from complying superannuation funds, no contribution tax should be payable from accounts under this product.

Warning: There are taxation consequences if a contribution cap is exceeded. If you exceed the contributions cap, an additional tax payment of up to the highest marginal tax rate plus Medicare Levy may be required for the amount paid above the cap. This tax liability will depend on your circumstances and the types of contributions made.

Tax on investment earnings

Investment income incurs tax at a maximum rate of 15% in superannuation, allowing for the benefit (if any) of franking credits and tax deductible expenses. The net effect of investment income, tax and fees, is reflected in the product unit prices.

Tax File Number (TFN)

Important: You will need to provide us with your TFN as part of your application for this product.

We can collect, use and disclose your TFN under the *Superannuation Industry (Supervision) Act 1993 (SIS Act)*. Declining to provide your TFN is not an offence. However we will not accept your application without a valid TFN.

Superannuation Rollover Tax Benefit

When you pay your ClearView LifeSolutions Super premium via a rollover, you may receive the benefit of a 15% tax deduction on the premium. If you have paid your annual premium via a combination of a rollover and a contribution, the benefit will only apply to the portion of the premium covered by the rollover. This tax benefit has no cash value and will not be carried forward. It applies under an arrangement with us and ClearView Life and may be withdrawn or changed at any time. We will notify you if this occurs.

Goods and Services Tax (GST)

You don't pay GST on either your account or your benefit payments.

Tax on withdrawals

The amount of tax payable on a lump sum withdrawal if you are under the age of 60 depends on the individual components

making up the benefit. There is generally no tax payable on withdrawals when you are age 60 or over or on rollovers to other super funds.



Additional information

You should read the important information about how super is taxed before making a decision. Go to Section 5 of the ClearView LifeSolutions Super Rollover Additional Information brochure at

www.clearview.com.au/tools/pds-and-brochures.

The material relating to how super is taxed may change between the time when you read this Statement and the day when you acquire the product.

8. Insurance in your super

ClearView LifeSolutions Super is the risk-only division of the ClearView Plan and offers Life, Accidental Death, Total and Permanent Disability (TPD), Accidental TPD, Income Protection, Income Protection Plus and Accidental Income Protection Cover in the superannuation environment.

ClearView LifeSolutions Super Rollover will accept a tax-paid rollover from another complying superannuation fund which can then be used to fund your insurance premiums for ClearView LifeSolutions Super. Alternatively, if you wish to make personal contributions by way of a direct debit to pay your insurance premiums, this can be done via ClearView LifeSolutions Super.

ClearView LifeSolutions Super will accept a rollover from this superannuation product to pay the premium for your insurance cover. For further information and to make an application for Life, Accidental Death, TPD, Accidental TPD, Income Protection, Income Protection Plus or Accidental Income Protection Cover please refer to the ClearView LifeSolutions Super combined Product Disclosure Statement and Policy Document on **www.clearview.com.au/tools/pds-and-brochures** or speak with your financial adviser.

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