

Structuring your cover

You have a number of options available when it comes to how you structure your cover. You can hold all your types of cover under the one policy and the cover may be stand alone or linked. You can also link cover held under separate policies via flexi linking.

Stand alone cover

Stand alone cover operates independently of any other cover. When a benefit is paid for a stand alone type of cover it does not reduce the benefit amount for any other cover you hold.

All covers may be purchased as stand alone cover except for Child Cover, which may only be purchased with an adult Life, Accidental Death, TPD, Accidental TPD or Trauma Cover. Any benefit paid under Child Cover will not reduce the benefit amount on the adult Life, Accidental Death, TPD, Accidental TPD or Trauma Cover.

Stand alone cover is available inside superannuation (except for Trauma Cover, TPD Cover with Own occupation definition and Business Expense Cover) and outside superannuation. Multiple policies may be held by the same or different policy owners.

Linked cover

Linked cover interacts with other covers to which it is linked. When a benefit is paid, all cover with which it is linked will be reduced by the benefit amount paid.

The premium you pay for linked cover is generally lower than what you will pay for the same types of cover held as stand alone cover. For example, you may want to have your TPD and Trauma Cover linked to your Life Cover. This means you have one policy, one policy owner and three types of cover. Similarly, you could have Trauma Cover linked to your TPD Cover.

Linked cover is available inside superannuation (except Trauma Cover and TPD Cover with Own occupation definition) and outside superannuation.

Please note that you cannot link a Life, TPD or Trauma Cover with an Income Protection or Business Expense Cover. These types of cover act very differently, with Life, TPD and Trauma Cover paying a lump sum benefit amount and Income Protection and Business Expense Cover paying an ongoing *monthly benefit amount*.

Flexi linking

Flexi linking is a way of linking your cover but allowing you to have different policy owners for each of the types of cover. For example, you may want to have your Trauma Cover linked to your Life Cover but want your Life Cover to be owned by the trustee of your SMSF and the Trauma Cover to be owned by you, outside of superannuation – flexi linking enables you to do this.

Flexi linking is also available between a ClearView LifeSolutions policy held outside of superannuation and a policy held through ClearView LifeSolutions Super.

Only two policies can be connected through flexi linking.

As with linked cover, when a benefit is paid, all cover to which it is flexi linked will be reduced by the amount of the benefit that has been paid and the premium payable for that cover will be reduced accordingly.

Note: Cover must be issued under separate policies where there are different policy owners. Under flexi linking, two policies will be issued that will operate similarly to linked cover. The table below lists some of the possible combinations where flexi linking may be used.

| Cover held inside superannuation | Flexi linked cover held outside superannuation |
|---|---|
| Life Cover | <ul style="list-style-type: none"> TPD Cover Trauma Cover TPD Cover with linked Trauma Cover |
| Accidental Death Cover | <ul style="list-style-type: none"> Accidental TPD Cover |
| TPD Cover Any occupation | <ul style="list-style-type: none"> Trauma Cover |
| TPD Cover (Any occupation TPD) via TPD Super Solutions | <ul style="list-style-type: none"> TPD Cover (Own occupation TPD) via TPD Super Solutions Trauma Cover |
| Accidental TPD Cover (Any occupation TPD) via TPD Super Solutions | <ul style="list-style-type: none"> Accidental TPD Cover (Own occupation TPD) via TPD Super Solutions |
| Income Protection Cover | <ul style="list-style-type: none"> Income Protection Cover via IP Super Solutions Income Protection Plus Cover via IP Super Solutions Extras Package Option via IP Super Solutions |
| Income Protection Plus Cover | |
| Accidental Income Protection Cover | <ul style="list-style-type: none"> Accidental Income Protection Cover via IP Super Solutions Extras Package Option via IP Super Solutions |

No reduction in the income protection benefit applies where a payment is made under the Extras Package Option via IP Super Solutions.